



Hearing on “U.S. Debt to China: Implications and Repercussions”

**Thursday, February 25, 2010
Room 562 Dirksen Senate Office Building
First Street and Constitution Avenue, NE
Washington, DC 20510**

Hearing Co-Chairs: Commissioners Michael R. Wessel and Robin Cleveland

8:45 am – 9:00 am

Commissioners’ Opening Statements

9:00 am – 10:30 am

Panel I: China’s Lending Activities and U.S. Debt

- Mr. Clyde V. Prestowitz, President, Economic Strategy Institute, Washington, DC
- Dr. Simon Johnson, Professor of Global Economics and Management, Massachusetts Institute of Technology, Cambridge, MA

Congressional Perspectives

- Congressman Frank R. Wolf (R-Virginia) [speaking at 10:30am]

10:30 am – 12:00 pm

Panel II: China’s Current Holdings of U.S. Debt and Other Securities and the Implications for American Businesses and the Economy

- Dr. Derek Scissors, Research Fellow, The Heritage Foundation, Washington, DC
- Mr. Leo Hindery, Jr., Managing Partner, InterMedia Partners VII LP, Washington, DC

12:00 pm – 1:00 pm

Lunch Break

1:00 pm – 2:30 pm

Panel III: Political, Diplomatic, and Security Implications of U.S. Debt to China

- Dr. Eswar Prasad, Nandlal P. Tolani Professor of Trade Policy, Cornell University, Ithaca, NY, and Senior Fellow, Brookings Institution, Washington, DC
- Dr. Daniel W. Drezner, Professor of International Politics, The Fletcher School, Tufts University, Medford, MA

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